

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF VIVO COLLABORATION SOLUTIONS
LIMITED**

Opinion

We have audited the accompanying Statement of Financial Results of **VIVO COLLABORATION SOLUTIONS LIMITED** (the "Company"), for the six months and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations; and
- b) gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results for the six months and year ended March 31, 2025 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

This Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed financial statements for the six months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Financial Result that give a true and fair view of the net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under section 134(5) of the Act and other accounting principles generally accepted in India. in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

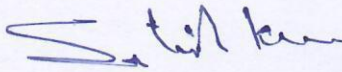


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C



S. K. Gupta

Partner

M. No. 016746

UDIN: 25016746BMGYDZ7720

Place: New Delhi

Date: 22/05/2025

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034

CIN: U72900DL2012PLC230709

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED MARCH 31, 2025

(` In Lakhs)

Particulars		Half Year Ended			Year Ended	
1	Income	31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations	87.19	172.77	223.97	259.96	518.43
	Other income	69.28	250.94	41.99	320.22	160.24
	Total income	156.46	423.72	265.96	580.18	678.67
2	Expenses	-	-	-	-	-
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade & services	96.65	95.55	121.68	192.20	281.14
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	231.74	197.49	212.42	429.23	379.64
(e)	Finance costs	0.74	0.01	0.45	0.75	0.97
(f)	Depreciation, depletion and amortisation expense	5.08	5.19	5.89	10.27	9.94
(g)	Other Expenses	25.30	49.46	35.23	74.76	74.09
	Total expenses	359.51	347.70	375.67	707.21	745.79
	Total profit before exceptional items and tax	(203.05)	76.02	(109.71)	(127.03)	(67.11)
3	Exceptional items	-	-	-	-	-
	Total profit before tax	(203.05)	76.02	(109.71)	(127.03)	(67.11)
	Tax expense	-	-	-	-	-
4	Current tax	(7.47)	7.47	(7.08)	-	-
5	Mat Credit Entitlement	-	-	-	-	-
6	Deferred tax	(0.22)	(0.28)	(0.25)	(0.50)	(0.22)
	Total tax expenses	(7.68)	7.18	(7.33)	(0.50)	(0.22)
7	Net Profit Loss for the period	(195.37)	68.84	(102.39)	(126.53)	(66.90)
8	Other comprehensive income net of taxes	-	-	-	-	-
	Total Comprehensive Income for the period	(195.37)	68.84	(102.39)	(126.53)	(66.90)

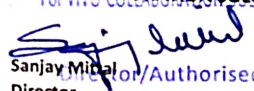
For VIVO COLLABORATION SOLUTIONS LIMITED

Director/Authorised Signatory

Details of equity share capital					
	Paid-up equity share capital	-			
	Face value of equity share capital	201.50	201.50	201.50	201.50
10	Earnings per share	10.00	10.00	10.00	10.00
1	Earnings per equity share	-			
	Basic earnings (loss) per share	(9.70)	3.42	(5.08)	(6.28)
	Diluted earnings (loss) per share	(9.70)	3.42	(5.08)	(6.28)
					(3.32)
					(3.32)

1. The audited financial results for the year ended March 31, 2025 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on
2. The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 22/05/2025

For and on behalf of the Board
VIVO COLLABORATION SOLUTIONS LIMITED

Sanjay Mittal
Director
Din No. 01710260

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034

CIN: U72900DL2012PLC230709

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(' In Lakhs)

Particulars		As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	201.50	201.50
	(b) Reserves and Surplus	1,032.05	1,158.59
	(c) Money received against share warrants		-
		1,233.55	1,360.09
2.	Share application money pending allotment		-
3.	Non- current liabilities		
	(a) Long-term borrowings		-
	(b) Deferred Tax liabilities (Net)		-
	(c) Other Long term liabilities		-
	(d) Long-term Provisions		-
4.	Current Liabilities		
	(a) Short term borrowings		-
	(b) Trade payables		-
	(A) Total outstanding dues of micro enterprises and small enterprises; and		-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.]	23.12	20.01
	(c) Other current liabilities	41.90	24.97
	(d) Short term provisions	78.14	43.20
		143.16	88.19
	Total Equity and Liabilities	1,376.71	1,448.27
II	ASSETS		
1.	Non-current assets		
	(a) Property Plant and Equipment & Intangible Assets		
	(i) Property, Plant and Equipment	25.71	29.06
	(ii) Intangible assets	0.74	0.74
	(iii) Capital work-in-progress		-
	(iv) Intangible assets under development		-
	(b) Non-current investments		-
	(c) Deferred tax assets (net)	1.61	1.11
	(d) Long-term loans and advances	5.14	6.62
	(e) Other non-current assets		-
		33.20	37.53
2.	Current assets		
	(a) Current investments	1,040.10	929.70
	(b) Inventories	4.96	4.96
	(c) Trade receivables	16.85	26.31
	(d) Cash and cash equivalents	44.42	26.33
	(e) Bank balance other than cash and cash equivalents		-
	(f) Short-term loans and advances	237.18	423.44
	(g) Other current assets		-
		1,343.51	1,410.75
	Total Assets	1,376.71	1,448.27

For and on behalf of the Board
VIVO COLLABORATION SOLUTIONS LIMITED

For VIVO COLLABORATION SOLUTIONS LIMITED

Sanjay Mittal / Authorised Signatory

Director

Din No. 01710260

Place : New Delhi

Date : 22/05/2025

VIVO COLLABORATION SOLUTIONS LIMITED

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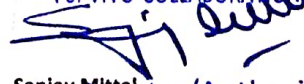
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

Statement of Cash Flows		(` In Lakhs)	
		For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Audited	Audited
Cash flow from operating activities:			
Profit before the tax	(107.26)	(67.11)	
Adjustments to reconcile net profit to net cash provided by operating activities:			
Depreciation and amortization	10.27	9.94	
Interest and dividend income	(25.10)	(31.46)	
Interest Expense for the period		-	
Other Borrowing cost for the period		-	
Preliminary Expense written off	1.47	1.94	
(Profit)/ Loss on Sale of Fixed Assets		-	
Provisions	34.93	16.82	
(Profit)/ Loss on Sale of Investment	(282.09)	(108.91)	
Foreign Exchange (Gain)/Loss on Borrowings		-	
Changes in assets and liabilities			
Trade receivables	9.46	3.15	
Inventories		-	
Other current asset		-	
Trade payables and other liabilities	20.04	(25.83)	
Other financial liabilities		-	
Other current liabilities		-	
Cash generated from operations	(358.04)	(201.47)	
Income taxes paid		-	
Net cash generated by operating activities	(358.04)	(201.47)	
Cash flow from investing activities:			
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(6.91)	(20.47)	
Sale of property, plant & equipment, intangibles etc including change in capital creditors		-	
Sale/(Purchase) of long/short term investment	171.69	(14.64)	
Security Paid		5.73	
Preleminery Expenses Incurred		-	
Dividend Income	23.41	25.93	
Interest income	1.69	5.53	
Net cash used in investing activities	189.88	2.08	
Cash flow from financing activities:			
Proceeds from Current Borrowings		-	
Proceeds from issue of share capital/ application money		-	
Share Issue Expenses		-	
Change In Long term Borrowings		-	
Other Borrowing cost paid		-	
Proceed/Repayment of Short Term Loans	186.26	33.85	
Proceed/Repayment of Long Term Loans		-	
Foreign Exchange Gain/(Loss)		-	
Change in Non current financial liabilities		-	
Net cash used in financing activities	186.26	33.85	
Net increase/(decrease) in cash and cash equivalents	18.09	(165.54)	
Cash and cash equivalents at the beginning	26.33	191.87	
Cash and cash equivalents at the end	44.42	26.33	

For and on behalf of the Board

VIVO COLLABORATION SOLUTIONS LIMITED

For VIVO COLLABORATION SOLUTIONS LIMITED


Sanjay Mittal
Director/Authorised Signatory

Director
Din No. 01710260

Place : New Delhi

Date : 22/05/2025